

**BHIDE & SHAH**  
Chartered Accountants

5<sup>th</sup> Floor, 1025, Sadashiv Peth,  
Opp. Shivaji Mandir, Pune - 411030  
Phone Nos : 24472314  
24474737,  
Fax No. 24486357  
[bhideandshah@hotmail.com](mailto:bhideandshah@hotmail.com)

Ref. No. \_\_\_\_\_ File No. \_\_\_\_\_

Date: 29 JUN 2016

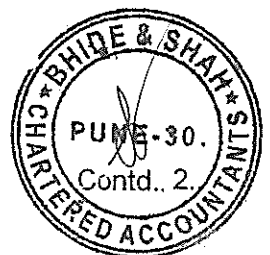
To,  
The Chairman,  
Managing Council,  
Pune Vidyarthi Griha,  
Pune – 411 030.

Sub: Audit of Books of Accounts of your Pune Vidyarthi Griha's College of Engineering and Technology Section, Pune-411009 for the year ended on 31<sup>st</sup> March 2016.

Sir,

We have concluded the audit of books of accounts of your above referred department for the year ended 31<sup>st</sup> March 2016 and subject to our observations on the accounts of the Society we have to make our observation as under:

1. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation; we believe that our audit provides a reasonable basis for our opinion.
3. During the year under audit, the method of accounting has been changed from hybrid to accrual basis. Due to this change in method, there is an increase of Rs. ₹.6,28,84,796.00. in the fee income.



4. It is advised that physical verification of Fixed Assets should be carried out atleast once in a year in order to confirm it with the Fixed Assets Register.
5. Following are the old outstanding Debit balances with no transactions during the year. These accounts are required to be scrutinized and followed up for recovery. If no more receivable, should be written off.

Account Head	Amount ₹
OTIS Company	1,11,000.00 Dr.
Synthesis Solutions Pvt. Ltd (Software)	65,700.00 Dr.
Provident Fund (Recoverable from Staff)	1,62,396.40 Dr.
Scholarship (N.T.)	9029.00 Dr.
Z.P. Freeship (primary Teacher)	4,233.75 Dr.

6. Staff Advances (Other than Diwali Advance) balance at Dr ₹ 5,54,852.00 .

The recoverable from staff in the last few years is as follows:

Financial Year	Amount ₹
2012-13	4,22,219.00
2013-14	5,59,336.00
2014-15	5,54,552.00

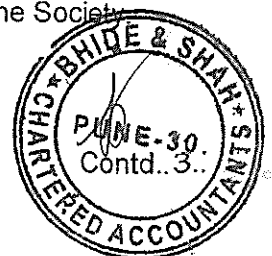
The recovery from this account is very slow and in spite of this, further advance is given. The terms and conditions regarding sanction and recovery of the advances were not available for our verification. The management should take immediate steps for recovery of advances considering financial health of the society.

7. Advance to Ragini Kulkarni ₹ 2,36,119.00

This balance is outstanding since last year. The said lady is a staff member of the institute. However nature of advance is not clear. It is suggested for early recovery and adjustment of the said advance.

8. Prize, award money, scholarship receivable from PVG ₹ 14,747.00

This is an old outstanding, receivable from PVG Society towards the prize money and scholarships. Immediate steps to be taken for reconciliation of this balance with the Society.



## 9. Students Deposit Account ₹ 67,68,134.70

The account requires scrutiny so as to identify that all the students have paid the deposit and also to identify the old balances. Old balances, if no more payable may be written back.

## 10. Student Scholarship/ Freeship: Credit Balances

Old Students Scholarship/ Freeship	₹. 4,81,201.35
New Scholarships/Freeships	₹. 17,14,180.00

The above account represents scholarship received from various government departments towards category students. It is suggested to take immediate steps to scrutinize the above accounts and for identification and payment of scholarship to the concerned student's. It is also suggested that in absence of identification of students, the amounts should be returned to respective Government Department.

## 11. Following Balances are subject to confirmation and reconciliation if necessary:

## A) Inter institutional Balances

Sr. No.	Account Head
1.	Pune Vidyarthi Griha
2.	Maharashtra Mudran Chapkhana Offset Department
3.	PVG COET Allied Activities Centre
4.	PVG Research Institute of Communication Technology
5.	PVG's Late G.K.Pate (Wani) Institute of Management Pune
6.	PVG's College Of Science

## B) Other Balances

1.	PVG COET Gratuity Trust
2.	PVG Employees Cr. Co.Op. Soc

## 12. Following deposits needs confirmation and reconciliation.

Security Deposit with MSEDCL	₹.4,52,800.00
Telephone deposit with BSNL	₹ 24,500.00



13. Following Expenses have exceeded the budgeted limit. Sanction is required for the same by means of resolution.

Sr. No.	Particulars	Actual Expenses(₹)	As per Budget(₹)	Excess Expenses(₹)
1.	Non Teaching staff salary	1,52,19,072	1,00,00,000	52,19,072
2.	Support Staff salary	2,03,45,612	1,97,20,000	6,25,612
3.	Providend Fund Administration charges	4,50,091	-	4,50,091
4.	House keeping expenses	1,39,800	-	1,39,800
5.	Rent to Pune Vidyarthi Griha	5,23,54,068	80,19,732	4,43,34,336
6.	Trunk and telephone	55,569	-	55,569
5.	Research expenses in Gravure Department	7,41,291	-	7,41,291
6.	Periodicals and subscription	8,42,640	-	8,42,640
7.	Civil and Estate maintainance	1,47,281	-	1,47,281
8.	Certification fees	43,189	-	43,189
9.	Reception expenses	80,429	-	80,429
10.	LBT	59,852	-	59,852
11.	Cultural activity	1,68,673	20,000	1,48,673
12.	LIC Committee visit	21,099	-	21,099
13.	Committee expenses	27,316	-	27,316

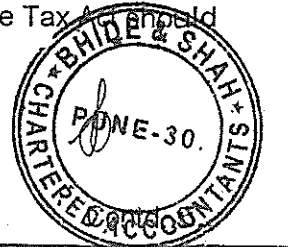
14. Income on the following items varies as compared to budgeted figures that should be analysed.

Sr.No.	Particulars	Actual Income(₹)	As per Budget (₹)	Short Fall (₹)
1.	Interest on saving bank account	1,66,052	4,00,000	2,33,948

15. In respect of report on the matter as stated in Maharashtra Unaided Private Professional Educational Institutors (Regulation of Admission and Fees) Act, 2015 refer 'Annexure to this Audit Report.

16. Suggestion:

Statutory provisions regarding the Deduction of Tax at Source under the Income Tax Act should be strictly followed to avoid penal consequences.



Replies and compliances of our previous reports should be given.

We are thankful to the Director, Principal, and Staff for their co-operation during the course of our Audit.

Yours Truly,

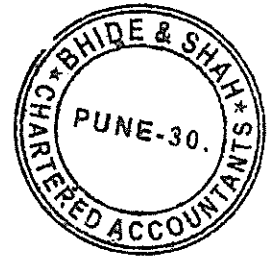
For M/s. Bhide & Shah  
Chartered Accountants



(Samir V. Bhide)  
Partner

M.No.46274

Firm Registration No. 119383W



29 JUN 2016

BHIDE & SHAH  
Chartered Accountants

5<sup>th</sup> Floor, 1025, Sadashiv Peth,  
Opp. Shivaji Mandir, Pune - 411030  
Phone Nos : 24472314  
24474737,  
Fax No. 24486357  
bhideandshah@hotmail.com

Ref. No. \_\_\_\_\_ File No. \_\_\_\_\_

Date: 29 JUN 2016

PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
S.NO. 44, VIDYANAGARI, PARVATI, PUNE-411009.

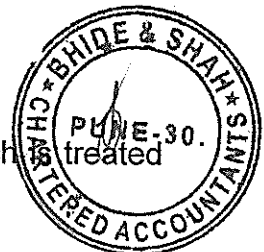
Annexure to the Auditors report For The Year Ended 31-03-2016

The matters included in Auditors Report as notified under the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees), Act,2015 in case of College of Engineering and Technology Pune for the year ended 31st March 2016.

A) The Fee Regulatory Authority established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act,2015 notified on 18.06.16 matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification "in the matters to be reported ", has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Looking to the peculiar nature of this educational Trust, the accounts of college for which approval of fees is sought, are kept separately and Trust accounts are finalized independently. The very fact that the fees fixation proposal is of the College of Engineering and Technology Pune, the additional matters as required are reported by treating the accounts of this institution under which the various courses under Engineering and Technology programme are conducted, as a single reporting segment, without referring to the accounts of the Trust or any other institution working under Trust.

Read with what has been stated in Para A above,

- 1) We report as per the information and explanation given to us, proper books of accounts are kept by the College of Engineering and Technology Pune.
- 2) In our opinion the method of accounting followed by the Institution which is treated as the segment of the Trust, is on accrual basis.

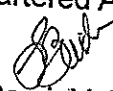


In the earlier year the method of accounting was hybrid and the change is carried o to accrual basis from the F Y 2015-16.

- 3) In our opinion, we have obtained all the information and explanation which wer necessary for the purpose of audit and determination of fees by the Authority regarding this college.
- 4) Refer to Para A above we are not in a position to express any opinion regarding accounts of the Trust
- 5) Refer to Para A above we are not in a position to comment upon to comment upon account of the Trust.
- 6) Treating this institution as a segment, as at 31st March 2016 the accounts give a true and fair view:
  - a. "In the case of Balance Sheet the state of affairs of the institution treating it as segment as at 31st March 2016
  - b. In the case of Income and Expenditure account of the deficit of the institution treating it as a segment for the year ended 31st March 2016."

Yours Truly,

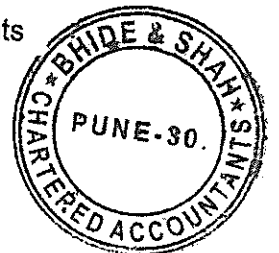
For M/s. Bhide & Shah  
Chartered Accountants

  
(Samir V. Bhide)

Partner

M.No.46274

Firm Registration No. 119383W



29 JUN 2016

BHIDE & SHAH  
Chartered Accountants

5<sup>th</sup> Floor, 1025, Sadashiv Peth,  
Opp. Shivaji Mandir, Pune - 411030  
Phone Nos : 24472314  
24474737,  
Fax No. 24486357  
[bhideandshah@hotmail.com](mailto:bhideandshah@hotmail.com)

Ref. No. \_\_\_\_\_ File No. \_\_\_\_\_

Date: 29 JUN 2016

PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
S.NO. 44, VIDYANAGARI, PARVATI, PUNE-411009.

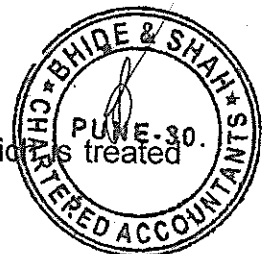
Annexure to the Auditors report For The Year Ended 31-03-2016

The matters included in Auditors Report as notified under the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees), Act, 2015 in case of College of Engineering and Technology Pune for the year ended 31st March 2016.

A) The Fee Regulatory Authority established under Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 notified on 18.06.16 matters to be included in the Auditors Report for verification of fees proposal of institutions covered by the said Act. The said notification "in the matters to be reported", has made reference to the accounts of the Trust, Institution/s and each segment of the Institution being every course for which approval of fees is sought before the Authority. Looking to the peculiar nature of this educational Trust, the accounts of college for which approval of fees is sought, are kept separately and Trust accounts are finalized independently. The very fact that the fees fixation proposal is of the College of Engineering and Technology Pune, the additional matters as required are reported by treating the accounts of this institution under which the various courses under Engineering and Technology programme are conducted, as a single reporting segment, without referring to the accounts of the Trust or any other institution working under Trust.

Read with what has been stated in Para A above,

- 1) We report as per the information and explanation given to us, proper books of accounts are kept by the College of Engineering and Technology Pune.
- 2) In our opinion the method of accounting followed by the Institution which is treated as the segment of the Trust, is on accrual basis.



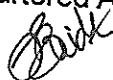


In the earlier year the method of accounting was hybrid and the change is carried o  
to accrual basis from the F Y 2015-16.

- 3) In our opinion, we have obtained all the information and explanation which wer  
necessary for the purpose of audit and determination of fees by the Authority  
regarding this college.
- 4) Refer to Para A above we are not in a position to express any opinion regarding  
accounts of the Trust
- 5) Refer to Para A above we are not in a position to comment upon to comment upon  
account of the Trust.
- 6) Treating this institution as a segment, as at 31st March 2016 the accounts give a  
true and fair view:
  - a. "In the case of Balance Sheet the state of affairs of the institution treating it as  
segment as at 31st March 2016
  - b. In the case of Income and Expenditure account of the deficit of the institution  
treating it as a segment for the year ended 31st March 2016."

Yours Truly,

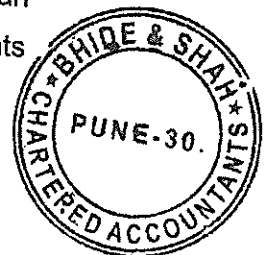
For M/s. Bhide & Shah  
Chartered Accountants

  
(Samir V. Bhide)

Partner

M.No.46274

Firm Registration No. 119383W



29 JUN 2016

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED  
UNDER SUB-SECTION 2 of SECTION 33 & 34 & RULE 19 OF  
THE MAHARASHTRA PUBLIC TRUSTS ACT

Registration No. : F- 35

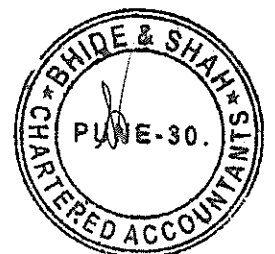
Name of the Public Trust : PVG's College Of Engineering And Technology, Pune -411009

For The Year Ending : 31<sup>ST</sup> MARCH 2016

- a) Whether accounts are maintained regularly & in accordance with the provisions of the Act & the rules ; Yes
- b) Whether receipts & disbursements are properly & correctly shown in the Accounts ; Yes
- c) Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ; Yes
- d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; Refer

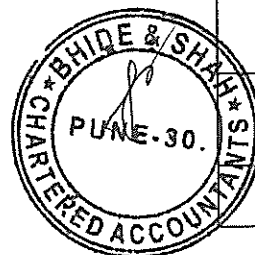
Para No.	Subject
4	Physical verification of Fixed Assets.
9	Reconciliation of Student Deposit Account
11	Balance confirmation for COET Gratuity Trust A/c
11	Balance confirmation for COET Employees Credit Co-op Society
11	Inter-Institutional Balance Confirmation

- e) Whether a register of movable and immovable properties is properly maintained , the changes there in are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ; Yes.  
There are no Immovable Assets  
Refer para 4 for physical verification of fixed assets.
- f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; Yes
- g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust; No
- h) The amounts outstanding for more than one year and the amounts written off, if any; No
- i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-; No
- j) Whether any money of the public trust has been invested contrary to the provision of Section 35; No
- k) Alienations if any of the immovable property contrary to the provisions of Section 36 which have come to the notice of auditors ; No



- l) All cases of irregular, illegal, or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission, or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust. No
- m) Whether the budget has been filed in the form provided by rule 16A; Submitted through Society
- n) Whether the maximum & minimum number of the trustees is maintained; Refer to Society's Report
- o) Whether the meetings are held regularly as provided in such instrument; Refer to Society's Report
- p) Whether the minutes book of the proceedings of the meetings is maintained; Refer to Society's Report
- q) Whether any of the trustees has any interest in the investment of the trust; No
- r) Whether any of the trustees is a debtor or creditor of the trust; No
- s) Whether any irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit; No
- t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner Refer

Para No.	Subject
1	Responsibility to express an opinion on Financial Statements
2.	Conducting of audit in accordance with Accounting Standards generally accepted in India.
3	Change in the method of accounting
5	Regarding old Debit Balances of Parties.
6	Advance to staff
7	Advance to Ragini Kulkarni
8	Prize Award money, scholarship receivable from PVG
9	Reconciliation of Students Deposit account
10	Students Scholarship/Freeship payable
12	Security Deposit regarding Electricity Bill.



12	Telephone Deposit
13	Increase in actual expenses as against budgeted
14	Decrease in income as against budgeted
15	Matters as stated in the Maharashtra Unaided Private Professional Educational Instructors ( Regulation of Admission and Fees ) Act 2015. Refer Annexure to this Audit Report
16	Suggestion

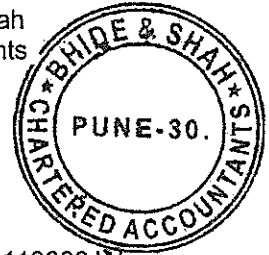
For M/s Bhide & Shah  
Chartered Accountants



(Samir V. Bhide)  
Partner

M No: 46274

Firm Registration Number 119383 W



29 JUN 2016


**PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.**


**BALANCE SHEET AS AT 31ST MARCH, 2016**


FUNDS & LIABILITIES	SCH. NO.	₹	PROPERTY AND ASSETS	SCH. NO.	₹
<b>OTHER EARMARKED FUNDS:-</b> (Created under the provisions of the trust deed or scheme or out of the income)	A	24,93,42,993.77	<b>INVESTMENTS :-</b> Fixed Deposit with bank held Jointly Along with DTE Mumbai		20,33,125.04
<b>LIABILITIES :-</b>	B	2,67,63,173.05	<b>FURNITURE, FIXTURES &amp; OTHER ASSETS :-</b>	C	15,14,37,046.98
<b>INTER UNIT BALANCES :-</b>	F	1,63,32,324.00	<b>INTER UNIT BALANCES :-</b>	F	7,19,77,935.14
			<b>ADVANCES :-</b>	D	6,50,82,777.48
			<b>CASH AND BANK BALANCES :-</b>	E	19,07,606.18
<b>Total (₹)</b>		<b>29,24,38,490.82</b>	<b>Total (₹)</b>		<b>29,24,38,490.82</b>

We hereby certify the above statement to be true & correct to the best of our knowledge & belief

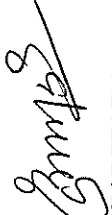
Examined & found correct subject to our report of even date

  
ACCOUNTANT  
P.V.G'S COLLEGE OF ENGG. AND TECHNOLOGY  
PUNE - 411 009

  
PRINCIPAL  
P.V.G'S COLLEGE OF ENGG. AND TECHNOLOGY  
PUNE - 411 009


  
DIRECTOR

  
CHAIRMAN

  
SECRETARY

For M/s Bhide & Shah  
Chartered Accountants



  
(Samir V. Bhide)  
Partner

M No:46274  
Firm Registration No 119383 W

**29 JUN 2016**

PUNE VIDYARTHI GRIHA  
PUNE - 411 030.

PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDING 31.3.2016

EXPENDITURE	SCH. NO.	₹	₹	INCOME	SCH. NO.	₹	₹
TO EXPENDITURE IN RESPECT OF PROPERTIES	-	-	-	BY RENT	-	-	-
				BY INTEREST : On Fixed Deposits On Saving Bank A/c		1,77,338.33 1,66,052.00	3,43,390.33
TO REMUNERATION TO TRUSTEES	-	-	-	BY DIVIDEND	-	-	-
TO LEGAL EXPENSES	-	-	-	BY DONATIONS IN CASH OR KIND	-	-	-
TO CONTRIBUTION AND FEES	-	-	-	BY GRANTS	H	-	10,93,876.19
TO AMOUNTS WRITTEN OFF	-	-	-	BY INCOME FROM OTHER SOURCES	I	-	22,65,96,998.00
TO MISCELLANEOUS EXPENSES	-	-	-	Total C/d		-	22,80,34,264.52

Contd ..2..



PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.

INCOME AND EXPENDITURE ACCOUNT (Continued)  
FOR THE YEAR ENDING 31.3.2016

EXPENDITURE	SCH. NO.	₹	₹	INCOME	SCH. NO.	₹	₹
Total B/d			-	Total B/d			22,80,34,264.52
TO DEPRECIATION	C	-	69,82,389.00	BY TRANSFER FROM RESERVES	-	-	-
TO AMOUNTS TRANSFERRED TO RESERVE OR SPECIFIC FUNDS		-	-				
TO EXPENDITURE ON OBJECTS OF THE TRUST	G	-	20,61,39,317.46				
TO SURPLUS CARRIED OVER TO PUNE VIDYARTHI GRIHA			1,49,12,558.06				
Total (₹)			22,80,34,264.52	Total (₹)			22,80,34,264.52

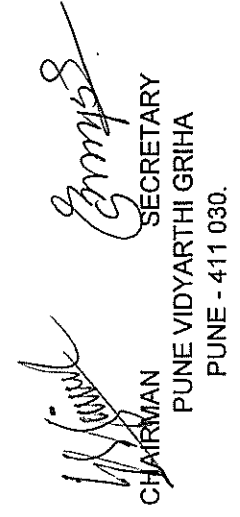
We hereby certify the above statement to be true & correct to the best of our knowledge & belief

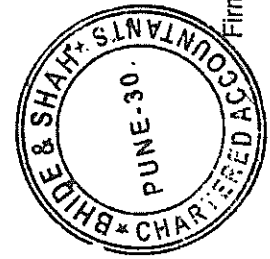
  
ACCOUNTANT

  
PRINCIPAL

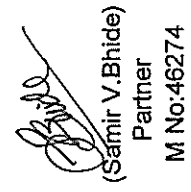
  
DIRECTOR

P.V.G'S COLLEGE OF ENGG. AND TECHNOLOGY  
PUNE - 411 009

  
CHAIRMAN  
PUNE VIDYARTHI GRIHA  
PUNE - 411 030.



For M/s Bhide & Shah  
Chartered Accountants

  
(Samir V. Bhide)  
Partner  
M No:46274

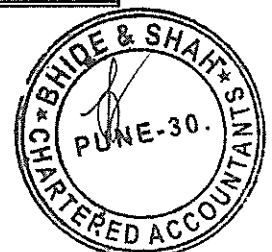
Firm Registration No 119383 W

29 JUN 2016

PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009

**SCHEDULE : A**  
**OTHER EARMARKED FUNDS**  
**For the year ended 31.03.2016**

PARTICULARS	₹	₹
<b><u>Equipment &amp; Other Assets Fund:</u></b>		
As Per Last Balance Sheet		1,79,55,823.54
<b><u>Depreciation Fund:</u></b>		
Balance as at 1.4.2015	11,17,70,964.64	
<b><u>Add</u></b> - Transferred from Income & Expenditure Account (Current year's Depreciation)	76,02,490.29	
<b><u>Sub Total</u></b>	11,93,73,454.93	
Less Excess Depreciation for F Y 14 15	5,55,873.36	11,88,17,581.57
<b><u>Development Fund (fees):</u></b>		
Balance as at 1.4.2015	9,60,80,660.00	
<b><u>Add</u></b> - Additions during the year	1,48,30,281.00	
<b><u>Add</u></b> - Fees reveivable during the F Y 15 16 (Refer Note no:1 from Notes forming part of accounts)	13,89,542.00	
Balance as at 31.3.2016		11,23,00,483.00
<b>Assets Reserve Fund</b>		
Opening Balance	-	
<b><u>Add</u></b> - Additions during the year	8,89,206.95	
<b><u>Sub Total</u></b>	8,89,206.95	
Less: Depreciation on Printing Laboratory recd as donation	85,181.25	
Less: Depreciation on Books under Books Grant	4,72,514.00	
Less: Depreciation on Equipment under Gravure	5,527.95	
Less: Depreciation on Equipment under NSS	300.00	
Less: Depreciation on Equipment under T10KT Workshop ( Grant from IIT)	41,816.10	
Less: Depreciation on Equipment under DST WOSA Project	14,561.99	
Less: Depreciation on Furniture under Book Bank Grant	200.00	
Sub Total Depreciation	6,20,101.29	2,69,105.66
<b>Total ( ₹ )</b>		<b>24,93,42,993.77</b>





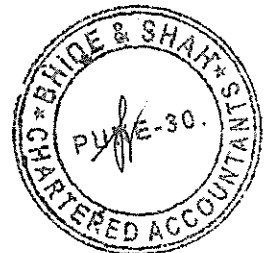
PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.

**SCHEDULE : B**

**LIABILITES**

**For the year ended 31.03.2016**

PARTICULARS	₹	₹
<b>Students' Deposit</b>		
Opening Balance	61,80,634.70	
Add: Addition during the year	6,81,000.00	
Sub Total	68,61,634.70	
Less: Refund during the year	93,500.00	67,68,134.70
<b>Old Students Scholarships/Freeship:</b>		
Freeship (N.T.)	1,649.00	
Freeship (S.C.)	44,900.00	
N.T. Scholarship / V.J. Scholarship	20.00	
Scholarship (S.C.)	18,140.60	
Secondary School Teacher Concession	4,16,491.75	4,81,201.35
<b>New Scholarships/Freeship:</b>		
N.T. Freeship	1,40,863.00	
N. T. Scholarship	1,95,564.00	
O.B.C. Freeship	5,64,058.00	
O.B.C. Scholarship	1,42,029.00	
P.T.C. freeship	75,870.00	
S.C.Freeship	92,463.00	
Scholarship (N.T. / V.J.)	33,600.00	
S.C.Scholarship	76,845.00	
S.T. Freeship	26,574.00	
S.B.C. Freeship	1,07,126.00	
S.B.C. Scholarship	2,59,188.00	17,14,180.00
Staff LIC Premium Recovery	687.00	
Staff LIC Maturity Claim Payable	70,915.00	
Unspent University Exam Grant	20,651.00	
Unspent Grant of Dst WOSA Project	1,581.00	
PVG COET Gratuity Trust (As per last year)	14,49,653.00	
PVG Employees Cr.Co.Op. Soc.	4,665.00	
Audit Fees Payable	57,500.00	
Salary Payable	1,61,94,005.00	1,77,99,657.00
<b>Total ( ₹ )</b>		<b>2,67,63,173.05</b>

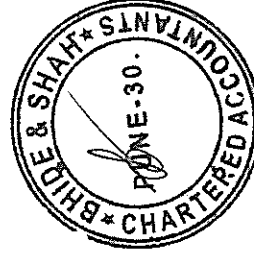


PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.

**SCHEDULE - C**  
**FURNITURE, FIXTURE & OTHER ASSETS**  
For the year ended 31.03.2016

SR. No.	PARTICULARS	GROSS BLOCK					DEPRECIATION			NET BLOCK OF WDV	
		AS AT 1.4.2015	ADDITIONS	DEDUCTIONS	TOTAL (3+4-5)	RATE	UPTO 1.4.2015	FOR THE YEAR	TOTAL (8+9)	AS AT 31.3.2016	AS AT 31.3.2015
1	2	3	4	5	6	7	8	(6-8)7=9	10	11=(6-10)	12
1	Library Books	80,79,135.47	6,64,633.00	-	87,43,768.47	100%	80,79,135.47	6,64,633.00	87,43,768.47	-	-
2	Book Under Book Bank Grant		4,72,514.00		4,72,514.00	100%		4,72,514.00	4,72,514.00		
	<b>Sub Total</b>	<b>80,79,135.47</b>	<b>11,37,147.00</b>	<b>-</b>	<b>92,16,282.47</b>		<b>80,79,135.47</b>	<b>11,37,147.00</b>	<b>92,16,282.47</b>	<b>-</b>	<b>-</b>
3	Electrical Laboratory Computers	29,00,246.00	22,350.00	-	29,22,596.00	60%	24,58,054.51	2,78,724.89	27,36,779.40	1,85,816.60	4,42,191.49
4	E & TC Laboratory Computers	31,62,102.80	1,11,500.00	-	32,73,602.80	60%	28,38,647.76	2,60,973.02	30,99,620.78	1,73,982.02	3,23,455.04
5	Mechanical Laboratory Computers	63,65,624.00	-	-	63,65,624.00	60%	60,31,387.18	2,00,542.09	62,31,929.27	1,33,694.73	3,34,236.82
6	Printing Laboratory Computers	24,47,794.00	78,970.00	-	25,26,764.00	60%	23,56,945.37	1,01,891.18	24,58,836.55	67,927.45	90,848.63
7	I.T. Laboratory Equipments	1,05,19,117.50	-	-	1,05,19,117.50	60%	1,05,17,272.17	1,107.20	1,05,18,379.37	788.13	1,845.33
8	I.T. Laboratory Computers	83,62,795.00	4,78,844.00	-	88,41,639.00	60%	72,61,585.15	9,48,032.31	82,09,617.46	6,32,021.54	11,01,209.85
9	Library (Equipment)	12,32,810.40	19,400.00	-	12,52,210.40	60%	12,32,344.67	11,919.44	12,44,264.11	7,946.29	465.73
	(Bar Code Printer , Scanner)										
10	Office computers	10,21,660.40	1,20,500.00	-	11,42,160.40	60%	9,26,585.59	1,29,344.89	10,55,930.48	86,229.92	95,074.81
11	Applied Science (Computer Lab)	2,53,968.00	-	-	2,53,968.00	60%	2,51,139.89	1,696.87	2,52,836.76	1,131.24	2,828.11
12	Library Computers	86,801.00	-	-	86,801.00	60%	84,578.90	1,333.26	85,912.16	888.84	2,222.10
13	CCTV	3,53,258.00	-	-	3,53,258.00	60%	3,13,906.97	23,610.62	3,37,517.59	15,740.41	39,351.03
	<b>Sub Total ( 2 - 12 )</b>	<b>3,67,06,177.10</b>	<b>8,31,564.00</b>	<b>-</b>	<b>3,75,37,741.10</b>		<b>3,42,72,448.16</b>	<b>19,59,175.76</b>	<b>3,62,31,623.92</b>	<b>13,06,117.18</b>	<b>24,33,728.94</b>

Contd..2..



**SCHEDULE - C**  
**FURNITURE, FIXTURE & OTHER ASSETS**  
For the year ended 31.03.2016

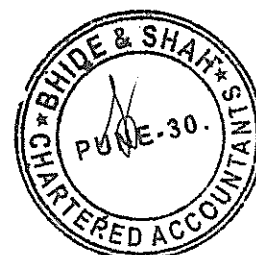
SR. No.	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION			NET BLOCK OF WDV		
		AS AT 1.4.2015	ADDITIONS	DEDUCTIONS		TOTAL (3+4-5)	UPTO 1.4.2015	FOR THE YEAR (6-8)7-9	TOTAL (8+9)	AS AT 31.3.2016	AS AT 31.3.2015
1	2	3	4	5	6	7	8	9	10	11	12
14	Equipment & Machinery	90,23,445.17	-	-	90,23,445.17	15%	87,98,371.78	33,761.01	88,32,132.79	1,91,312.38	2,25,073.39
15	Electrical Laboratory Equipment	1,04,99,645.89	6,26,404.00	-	1,11,26,049.89	15%	80,49,821.47	4,61,434.26	85,11,255.73	26,14,794.16	24,49,824.42
16	Chemistry Laboratory	84,296.55	-	-	84,296.55	15%	83,521.60	116.24	83,637.84	658.71	774.95
17	Workshop Laboratory	29,02,127.68	-	-	29,02,127.68	15%	28,04,581.54	14,631.92	28,19,213.46	82,914.22	97,546.14
18	EE&TC Laboratory Equipments	1,74,21,584.43	1,94,250.00	-	1,76,15,834.43	15%	1,33,81,179.19	6,35,198.29	1,40,16,377.48	35,99,456.95	40,40,405.24
19	Applied Physics Laboratory	11,02,617.24	-	-	11,02,617.24	15%	7,78,866.71	48,562.58	8,27,429.29	2,75,187.95	3,23,150.53
20	Civil Engineering Laboratory	6,63,034.76	-	-	6,63,034.76	15%	4,58,289.53	30,711.78	4,89,001.31	1,74,033.45	2,04,745.23
21	Mechanical Laboratory	1,05,07,418.30	3,03,126.00	-	1,08,10,544.30	15%	78,99,788.30	4,36,613.40	83,36,401.70	24,74,142.60	26,07,630.00
22	Metallurgy Laboratory	4,566.00	-	-	4,566.00	15%	4,486.59	11.91	4,498.50	67.50	79.41
23	Printing Laboratory	42,60,994.00	7,05,345.00	-	49,66,339.00	15%	29,77,316.43	2,98,353.39	32,75,669.82	16,90,669.18	12,83,677.57
24	Printing Laboratory received as Donation	-	5,67,875.00	-	5,67,875.00	15%	-	85,181.25	85,181.25	4,82,693.75	-
25	Equipments out of Gravure Grant	28,92,471.75	-	-	28,92,471.75	15%	10,11,289.78	2,82,177.30	12,93,467.08	15,99,004.67	18,81,181.97
26	Equipments out of Gravure Grant (15-16)	-	36,853.00	-	36,853.00	15%	-	5,527.95	5,527.95	31,325.05	-
27	Lift	14,35,868.00	-	-	14,35,868.00	15%	11,27,012.39	46,328.34	11,73,340.73	2,62,527.27	3,08,855.61
28	Loudspeaker	23,793.75	-	-	23,793.75	15%	18,017.85	866.39	18,884.24	4,909.52	5,775.90
29	Coir Mat	44,188.00	-	-	44,188.00	15%	35,018.68	1,375.40	36,394.06	7,793.94	9,169.34
30	Water Purification System	5,01,050.00	-	-	5,01,050.00	15%	97,694.11	60,503.38	1,58,197.49	3,42,852.51	4,03,355.89
31	CD Player	5,300.00	12,000.00	-	17,300.00	15%	4,072.43	1,984.14	6,056.57	11,243.43	1,227.57
32	Exhaust fans	62,829.00	-	-	62,829.00	15%	41,530.58	3,194.76	44,725.34	18,103.66	21,298.42
33	H.T.Substation	31,77,071.00	-	-	31,77,071.00	15%	21,47,069.49	1,54,500.23	23,01,569.72	8,75,501.28	10,30,001.51
34	Air Conditioner	5,95,035.00	29,300.00	-	6,24,335.00	15%	3,54,762.34	40,435.90	3,95,198.24	2,29,136.76	2,40,272.66
35	L.C.D. Projector	3,47,115.00	-	-	3,47,115.00	15%	1,94,953.69	22,824.20	2,17,777.89	1,29,337.11	1,52,161.31
36	Shutter	35,250.00	29,440.00	-	64,690.00	15%	21,527.70	6,474.35	28,002.05	36,687.96	13,722.30
37	Water cooler	2,20,934.00	-	-	2,20,934.00	15%	1,43,148.87	11,667.77	1,54,816.64	66,117.36	77,785.13
38	Sound Systems & Chiller Foundation	80,70,263.00	-	-	80,70,263.00	15%	52,83,436.97	4,18,024.05	57,01,460.02	23,68,802.98	27,86,277.03
39	Audio Visual Aids	2,73,375.00	-	-	2,73,375.00	15%	1,52,077.06	18,194.69	1,70,271.75	1,03,103.25	1,21,297.94
40	Audio System	1,96,388.00	-	-	1,96,388.00	15%	75,302.09	18,162.89	93,464.98	1,02,923.02	1,21,085.91
41	Equipment ( Office)	8,500.00	-	-	8,500.00	15%	2,358.75	921.19	3,279.94	5,220.06	6,141.25
42	Vacuum Cleaner	26,980.00	-	-	26,980.00	15%	-	4,047.00	4,047.00	22,933.00	-
43	Equipment out of NSS Grant	7,605.00	26,980.00	-	34,585.00	15%	1,943.71	849.19	2,792.90	4,812.10	5,661.29
44	Equipment out of NSS Grant(15-16)	-	2,000.00	-	2,000.00	15%	-	300.00	300.00	1,700.00	-
45	Workshop Grant	-	2,78,774.00	-	2,78,774.00	15%	-	41,816.10	41,816.10	2,36,957.90	-
46	Equipment from DST WOSA Grant	-	97,079.95	-	97,079.95	15%	-	14,561.99	14,561.99	82,517.96	-
47	Sub Total (13 - 39)	7,43,66,766.52	29,09,426.95	-	7,72,76,193.47	10%	5,59,47,438.61	31,99,313.23	5,91,46,751.84	1,81,29,441.63	1,84,19,327.89
48	Furniture & Fixtures	2,03,75,007.94	2,14,892.00	-	2,05,89,899.94	10%	1,09,44,880.39	9,64,501.96	1,19,09,382.35	86,80,917.60	94,30,127.55
49	Furniture in Library	67,86,774.00	5,750.00	-	73,62,524.00	10%	33,80,645.66	3,41,167.83	37,21,813.49	30,70,690.51	34,06,128.34
49	Godrej Safe	22,406.00	-	-	22,406.00	10%	12,760.95	964.51	13,725.46	8,680.55	9,645.05
50	Furniture in library under book grant	-	2,000.00	-	2,000.00	10%	-	200.00	200.00	1,800.00	-
	Sub Total (40-42)	2,71,84,187.94	2,22,642.00	-	2,74,06,829.94	-	1,43,38,287.00	13,06,854.29	1,56,45,141.29	1,17,61,688.65	1,28,45,900.94
	<b>Total ( ₹ )</b>	<b>14,63,36,267.03</b>	<b>51,00,779.95</b>	-	<b>15,14,37,046.98</b>	-	<b>11,26,37,309.24</b>	<b>76,02,490.29</b>	<b>12,02,39,799.53</b>	<b>3,11,97,247.45</b>	<b>3,36,98,957.77</b>



**PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.**

**SCHEDULE : D  
ADVANCES/RECEIVABLE  
For the year ended 31.03.2016**

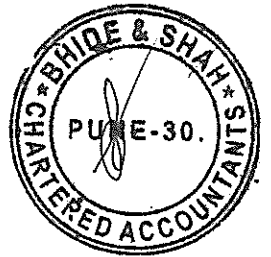
PARTICULARS	₹	₹
Telephone Deposit	24,500.00	
Cylinder Deposits	20,000.00	44,500.00
<b><u>Advances</u></b>		
Advance to staff	5,54,852.00	
Other Advances including advance to Gravure Dept	6,59,023.00	
Diwali Advance	2,03,000.00	14,16,875.00
Advance to Ragini Kulkarni		2,36,119.00
<b><u>Inter-Institutional advances</u></b>		
PVG Prakashan Library Books		56,751.00
Advance to PVG Prakashan		1,986.00
<b><u>Other Advances to parties</u></b>		
Synthesys Solution Pvt. Ltd. (Software) ( As per last year)	65,700.00	
OTIS Company ( As per last year)	1,11,000.00	1,76,700.00
TDS Receivable		4,010.00
Providend Fund for the period from year 85 to 92 recoverable from staff (As Per Last Year)		1,62,396.40
Prize,award money,scholarship receivable from PVG (As per Last year)		14,747.00
<b><u>Old Scholarship / Freeship:</u></b>		
Scholarship (N.T.) (As per Last year)	9,029.00	
Z.P. Freeship (Primary Teacher) ( As per last year)	4,233.75	13,262.75
<b><u>Income Outstanding</u></b>		
Interest Receivable on FD	70,634.33	
Fees Receivable	6,28,84,796.00	6,29,55,430.33
<b>TOTAL ( ₹ )</b>		<b>6,50,82,777.48</b>



**PUNE VIDYARTHI GRIHA'S**  
**COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,**

**SCHEDULE : E**  
**CASH & BANK BALANCES**  
**For the year ended 31.03.2016**

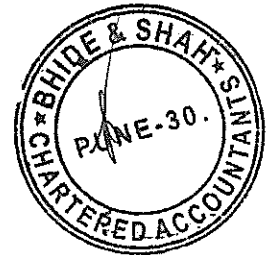
PARTICULARS	₹	₹
<b><u>Cash in Hand</u></b>		
College of Engineering & Technology	17,957.00	
Gravure Department	5,012.00	22,969.00
<b><u>Cash at Bank</u></b>		
Bank of India Current A/c No.CD 050820100100008 Vidyanagari Extension Branch	126,636.90	
Bank of India Saving Bank A/C No.050810100103884( Gravure Dept)	537,048.36	
Bank of India A/c No. 050810110000195(Scholarship)	1,050,629.50	
Central Bank of India A/c No. 3084922890(Scholarship)	12,633.60	
Bank Of India A/c No. 50810110003883( E Payment)	4,515.00	
Bank Of India A/c No. 050810210000018(NSS)	500.00	
Bank Of India A/c No.050810210000025(Earn & Learn)	500.00	
Bank Of India A/c No. 05081021000045(DST01)	1,581.00	1,734,044.36
<b>TJSB Sahakari Bank Ltd.:</b>		
S.B. A/c No.018110100002880	101,316.82	
S.B. A/c No.018110100002879	49,276.00	150,592.82
<b>TOTAL ( ₹ )</b>		<b>1,907,606.18</b>



PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009.

**SCHEDULE F**  
**INTER UNIT BALANCES**  
**For the year ended 31.03.2016**

PARTICULARS	Debit Amount ₹	Credit Amount ₹
PVG COET Allied Activities Centre	-	1,60,36,834.00
Maharashtra Mudran Chapkhana Offset Department	12,50,000.00	-
PVG Research Institute of Communication Technology (As per Last year)	1,80,000.00	-
PVG's Late G.K.Pate (Wani) Institute of Management Pune	-	18,000.00
PVG's College Of Science	-	2,77,490.00
<b><u>Pune Vidyarthi Griha's Account :-</u></b>		
Balance as on 01.04.2015	10,79,96,285.56	
<u>Add:</u> Payments made during the year	18,84,55,292.00	
<b>Subtotal</b>	<b>29,64,51,577.56</b>	
<u>Less:</u> Excess Depreciation for F Y 14-15	5,55,873.36	
<u>Less:</u> Received during the year	21,04,35,211.00	
<b>Subtotal</b>	<b>8,54,60,493.20</b>	
<u>Less:</u> Surplus Transferred from Income & Expenditure Account	1,49,12,558.06	
Balance as on 31.03.2016	<b>7,05,47,935.14</b>	-
<b>Total ( ₹ )</b>	<b>7,19,77,935.14</b>	<b>1,63,32,324.00</b>



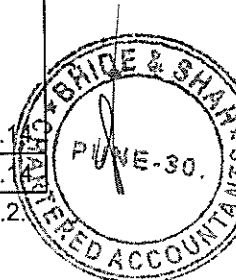
PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009

SCHEDULE G  
EXPENDITURE ON THE OBJECT OF TRUST

For the year ended 31-3-16

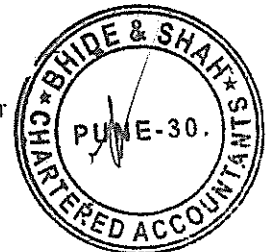
PARTICULARS	₹	₹
<b><u>Salaries:</u></b>		
Teaching Staff including visiting staff payment	10,16,00,485.00	
Non Teaching Staff	1,52,19,072.00	
Supporting Staff	2,03,45,612.00	
Group gratuity cum LIC Scheme	98,473.00	
Uniform	32,750.00	13,72,96,392.00
Provident Fund Employers Share	39,57,965.00	
Provident Fund Administration Charges	4,50,091.00	44,08,056.00
Seminar	1,78,664.00	
House Keeping Expenses	1,39,800.00	
Sanitation Expenses	270.00	
Garden Expenses	97,774.00	
Security Expenses	1,63,600.00	
Labour Charges	35,300.00	6,15,408.00
Rent to Pune Vidyarthi Griha ( Including Rs.2,21,67,168.00 related to earlier years short provision)	5,23,54,068.00	
Advertisement	86,120.00	
Printing & Stationery	58,970.00	
Postage & Telegram	3,256.00	
Trunk & Telephone	55,569.00	5,25,57,983.00
<b><u>Electricity &amp; Power:</u></b>		
Electricity Charges	34,91,550.00	
Diesel For DG Set	1,37,500.00	
Electrical Expenses ( Repairs & Maintenance )	89,012.00	37,18,062.00
Research Expenses in Grevure Department	7,41,291.50	
Travelling Expenses	20,588.00	
Local Conveyance	40,932.00	
Periodicals & Subscription	8,42,640.64	
Consumables	5,51,792.00	
Project Expenses	4,03,001.00	
Repairs Of Equipment & Machinery	1,12,462.00	
Civil & Estate Maintenance	1,47,281.00	
Annual Maintenance Contracts	4,31,897.00	
Internet Expenses	5,67,085.00	
Certification Fees	43,189.00	
Software And Licence Fees	5,30,954.00	44,33,113.14
<b>Total C/d</b>	<b>44,33,113.14</b>	<b>20,30,29,014.14</b>

Contd..2



**SCHEDULE G**  
**EXPENDITURE ON OBJECTS OF THE TRUST**  
**For the year ended 31.03.2016**

PARTICULARS	₹	₹
<b>Total B/d</b>		20,30,29,014.14
Reception	80,429.00	
Newspapers	11,890.00	
Affiliation Fees	1,73,800.00	
Registration Fees	2,872.00	
Educational Tour	75,075.00	
PHD Interview Expenses	21,150.00	
Local Body tax	59,852.00	
Penal Interest	23,760.00	
Legal Expenses	5,000.00	
FD TDS	17,734.00	
TDS Penalty	98,035.00	
Penalty/Interest Paid on Assessment of P Tax	135.00	
Bank Commision Charges	3,448.95	
Annual Gathering Expenses	10,67,845.00	
Cultural Activity	1,68,673.00	
Function & Festival	52,398.00	
Industrial Advisory & Alumni Board	7,242.00	
Consultancy Charges	1,24,286.00	
Consultancy Charges for T10KT Workshop	1,718.00	
Misclaneous expenses	80.00	
Xerox charges	4,295.32	
LIC Committee Visit	21,099.00	
Audit Fees	57,500.00	
Audit Fees Earn & Learn Scheme	750.00	
Property Insurance	10,260.00	
Committee Exp	27,316.00	
Remuneration to Earn and Learn Scheme Students Account	1,13,235.00	
Gymkhana expenses	2,17,216.00	
Expenses for Dst Wos-A Scheme Project	2,93,462.05	
Expenses for special Guidance Scheme	6,000.00	
Expenses Inc Under Woman Empowerment Prog	10,000.00	
Expenses Inc Under Skil Development	35,000.00	
Expenses Inc Under Aatirajjing Program	10,000.00	
Expenses Incurred Fot IIT Seminar on Algorithm	3,000.00	
Expenses for Student Parent Meet	10,975.00	
NSS Expenses A/C	48,500.00	
Disaster Fund	23,680.00	
Corpus Fund	9,472.00	
Ashwamedh	47,360.00	
University Computer Charges	47,360.00	
University Development fees	1,18,400.00	31,10,303.32
<b>Total ( ₹ )</b>		<b>20,61,39,317.46</b>





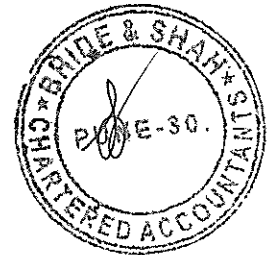
PUNE VIDYARTHI GRIHA'S  
COLLEGE OF ENGINEERING AND TECHNOLOGY  
ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,  
PUNE - 411 009

**SCHEDULE - H**

**GRANTS**

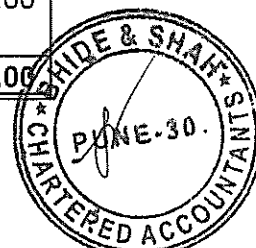
**For the year ended 31.03.2016**

PARTICULARS	₹	₹
NSS Grant A/C		48,500.00
IIT T10KT Workshop Grant		1,226.00
UOP Earn & Learn Scheme Grant A/C		1,02,662.00
UOP Grant for Skill Development		35,000.00
UOP Special Guidance Grant		6,000.00
UOP Grant For Antiraging		10,000.00
UOP Student Parents Meet Grant		10,975.00
Grant Received From DST		2,93,462.05
UOP Grant For Woman Empowement		10,000.00
OMNOVA Gravure Grant		5,68,551.14
Grant Received From (IIT)		7,500.00
<b>Total ( ₹ )</b>		<b>10,93,876.19</b>



**PUNE VIDYARTHI GRIHA'S**  
**COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**ADDRESS : S. NO. 44, VIDYANAGARI, PARVATI,**  
**PUNE - 411 009**  
**SCHEDULE I**  
**INCOME FROM OTHER SOURCES**  
**AS AT 31-3-16**

PARTICULARS	₹	₹
<b><u>Fees Current Year</u></b>		
<b><u>Received Current Year</u></b>		
Tuition Fees	12,89,43,328.00	
Library Fees	14,700.00	
Gymkhana Fees	1,45,998.00	
Training & Placement Fees	1,575.00	
Laboratory, Journals & Drawing Papers	46,600.00	
Internet and Email facilities Fees	10,500.00	
Miscellaneous Fee	99,553.00	
Students Welfare & Insurance Fees	1,35,645.00	
Disaster Fund Fees	23,740.00	
Corpus Fund	9,496.00	
E-Seva Fees (U.O.P)	1,18,700.00	
Ashwamedh	71,220.00	
University Computer Fees	94,960.00	
University Development Fees	1,18,700.00	
Student Activities Fees(U.O.P)	23,56,625.00	13,21,91,340.00
Receivable for Current Year (Refer Note No:1 from Notes forming part of accounts )		5,60,21,615.00
<b><u>Fees Earlier Years</u></b>		
Received during the year		3,22,09,304.00
Fees Receivable for earlier years (Refer Note No:1 from Notes forming part of accounts )		54,73,639.00
<b><u>Other income</u></b>		
Student Fine	1,26,692.00	
Miscellaneous Receipts	43,742.00	
Service Charges	64,970.00	
Admission forms	3,900.00	
Sale of scrap & Raddi	59,807.00	
Syllabus Revision	13,543.00	
Refund of TDS Received from pvg	62,757.00	
Notice - Pay	38,889.00	
Online Entrance PHD Exam	25,350.00	
ARC Centre 2015-2016	19,674.00	
Admission Cancellation	1,20,476.00	
Rent received from Gravure	1,21,300.00	7,01,100.00
<b>Total ( ₹ )</b>		<b>22,65,96,998.00</b>



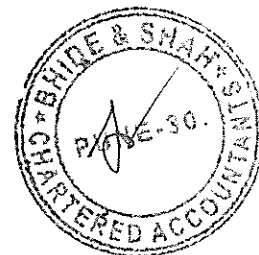
**PUNE VIDYARTHI GRIHA'S**  
**COLLEGE OF ENGINEERING AND TECHNOLOGY**  
**S.NO. 44, VIDYANAGARI, PARVATI, PUNE-411009.**

**Significant Accounting Policies**  
**For the year ended on 31<sup>ST</sup> March 2016**

1. Method of Accounting :

Up to the year ended 31st March 2015 accounts of the institute were maintained on Accrual basis except accounting of fees which was done on Cash basis. However during the current year, accounting is done on Accrual basis including for fees. The change in method of accounting has resulted to increase in income by ₹.6,28,84,796.00 for the year.

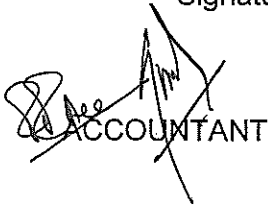
2. Fixed assets purchased out of Grant and Depreciation thereon: - As per Accounting Standard 12, Grant utilized for purchase of fixed assets is credited to Asset Reserve and depreciation on such fixed assets is charged to Asset Reserve from current year.
3. Fixed Assets are shown at historical cost.
4. Depreciation is charged as per rates prescribed under the Income Tax Rules.
5. In the year, entire depreciation on fixed asset is credited to Depreciation Fund A/c shown on Liability side.
6. In the year 2014-15, excess depreciation amounting to ₹.5,55,873.36 was charged. The same is adjusted by transferring the differential amount to Pune Vidyarthi Griha during the year. Current year's depreciation is charged after considering the said amount of excess depreciation.



Cont..2..

7. Inter-Institutional Balances: - Inter- Institutional balances represent amount due to & due from the Institutions under Pune Vidyarthi Griha Society, which are subject to confirmation.

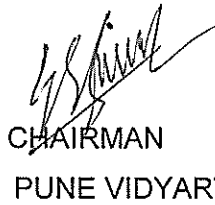
Signature to Schedules "A" to "I" and Significant Accounting Policies

  
ACCOUNTANT

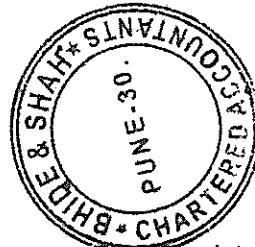
  
PRINCIPAL


  
DIRECTOR

For M/s Bhide & Shah  
Chartered Accountants

  
CHAIRMAN  
PUNE VIDYARTHI GRIHA

  
SECRETARY



  
(Samir V. Bhide)

Partner  
M No: 46274  
Firm Registration Number 119383 W

29 JUN 2016